

FY FM

Micro Eco

Oct; 12

MN10AEW

TIME : 2 Hrs.

Marks : 60

Instructions :

Q.1 A) Explain the production possibility schedule & curve. (8)

B) Write a note on consumer's equilibrium. (7)

OR

C) Analyse the problem of scarcity, choice and efficiency. (8)

D) Write a note on Price line or Budget line. (7)

Q.2 A) Explain the properties of ISO-Quant curve with help of diagrams. (8)

B) What are Characteristics of LAC curve? (7)

OR

C) Case Study. (8)

Find the Total variable cost, Average variable cost, Average fixed cost, Average cost & Marginal cost, if the total Fixed is Rs. 55.

Units of output	1	2	3	4	5	6
Total Cost	85	110	130	160	210	280

D) Write a note on Producer's equilibrium. (7)

Q.3 A) Explain the TR-TC Difference Approach of condition of equilibrium of a firm. (8)

B) What are the characteristics of perfectly competitive market? (7)

OR

C) Explain the types of monopoly. (8)

D) Explain the long run equilibrium of a competitive firm under heterogeneous cost condition. (7)

Q.4 A) Write a note on discriminatory Pricing. (8)

P.T.O.

B) What are the stages of capital Budgeting. (7)

OR

C) Case Study. (8)

The following data shows the initial cash outlay & the constant annual cash inflow of 6 projects. Find out the most desirable project on the basis of pay-back period method. Which project would be worth

considering if the maximum acceptable payback period is 5 years.

Projects	Initial cash outlay (Rs Lakhs)	Annual cash InFlow (Rs Lakhs)
A	4	0.5
B	6	1.5
C	7	0.7
D	6	2.0
E	5	1.0
F	6	1.0

D) What are the objectives of price policy (7)

Units of output	1	2	3	4	5	6
Total Cost	85	110	130	160	210	280